

Market Review:

Indian market benchmarks ended moderately lower yesterday. While tariff concerns continue to cloud sentiment, with IT giant TCS set to report its results on Thursday, July 10. The Nifty closed below the 25,500 mark, pressured by declines in metal and energy stocks. The S&P BSE Sensex declined 176.43 points or 0.21% to 83,536.08. The Nifty 50 index fell 46.40 points or 0.18% to 25,476.10.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness a range bound move during the day. On technical grounds, Nifty has an immediate support at 25400. If Nifty closes below that, further downside can be expected towards 25370-25300 mark. On the flip side 25540-25670 will act as strong resistance levels.

Action: Nifty has an immediate Support at 25400 and on a decisive close below expect a fall to 25370-25300 levels.



Bank Nifty

Bank Nifty's next immediate support is around 57200 levels on the downside and on a decisive close below expect a fall to 57000-56740. There is an immediate resistance at 57640-57900 levels.



Stocks With Positive Bias

PGEL, MANKIND, DABUR

Stocks With Negative Bias

GAIL, VEDL, KEI

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25476.10	25370	25400	25480	25540	25670
BANKNIFTY	57384	57000	57200	57380	57640	57900
ADANIENT	2583	2548	2565	2588	2605	2628
ADANIPTS	1443	1428	1436	1446	1453	1463
APOLLOHOSP	7469	7375	7422	7495	7542	7615
ASIANPAINT	2499	2467	2483	2509	2525	2551
AXISBANK	1165	1152	1159	1165	1171	1177
BAJAJ-AUTO	8361	8284	8322	8349	8388	8415
BAJAJFINSV	2026	2000	2013	2025	2039	2051
BAJFINANCE	941	915	928	937	950	959
BHARTIARTL	2020	1977	1999	2020	2041	2062
CIPLA	1492	1477	1485	1493	1500	1509
COALINDIA	387	381	384	386	389	391
DIVISLAB	6984	6882	6933	6971	7022	7061
DRREDDY	1269	1255	1262	1274	1281	1293
EICHERMOT	5695	5645	5670	5694	5719	5743
ETERNAL	265	260	262	264	266	268
GRASIM	2798	2771	2784	2807	2821	2844
HCLTECH	1674	1643	1659	1686	1702	1730
HDFCBANK	2011	1992	2002	2008	2017	2023
HDFCLIFE	786	775	781	789	795	803
HEROMOTOCO	4333	4269	4301	4322	4355	4376
HINDALCO	674	649	661	677	689	705
HINDUNILVR	2423	2377	2400	2420	2443	2463
ICICIBANK	1432	1420	1426	1432	1438	1445
INDUSINDBK	841	830	835	845	851	860

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1634	1617	1626	1632	1640	1646
ITC	419	414	417	418	421	423
JIOFIN	330	325	327	331	334	338
JSWSTEEL	1040	1023	1032	1042	1050	1061
KOTAKBANK	2229	2206	2218	2226	2238	2246
LT	3580	3547	3564	3584	3600	3621
LTIM	5330	5239	5284	5337	5382	5434
M&M	3176	3121	3149	3169	3197	3217
MARUTI	12470	12370	12420	12480	12530	12590
NESTLEIND	2428	2404	2416	2426	2438	2448
NTPC	344	341	343	344	345	347
ONGC	243	241	242	243	245	246
POWERGRID	300	295	297	299	301	302
RELIANCE	1519	1486	1502	1527	1543	1568
SBILIFE	1815	1790	1802	1812	1824	1834
SBIN	811	807	809	811	813	814
SUNPHARMA	1669	1632	1651	1666	1684	1700
TATACONSUM	1098	1083	1091	1099	1106	1115
TATAMOTORS	693	685	689	692	696	699
TATASTEEL	159	155	157	159	161	164
TCS	3384	3341	3363	3388	3410	3435
TECHM	1615	1597	1606	1621	1630	1645
TITAN	3432	3397	3415	3438	3456	3479
ULTRACEMCO	12562	12302	12432	12506	12636	12710
UPL	665	657	661	668	672	679
WIPRO	536	529	533	534	537	539

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
PEL	Buy	1162.4	1215	1135	1-2 Days	Open
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
ICICIBANK	Buy	1442.4	1490	1420	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
MOTHERSON	Buy	155.5	163	152	1-2 Days	Open
HAL	Buy	4982.4	5180	4880	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
PNBHOUSING	Buy	1092.4	1130	1070	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
DBREALTY	Buy	244.5	264	234	1-2 Days	Open
VOLTAS	Buy	1375.6	1445	1340	1-2 Days	Open

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